



GTL Limited

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2009

Rs. in Lacs except Share data

Consolidated					Sr.No.	Particulars	Stand Alone - Parent Company				
Quarter ended September 30		Half year ended September 30		Year ended March 31			Quarter ended September 30		Half year ended September 30		Year ended March 31
2009	2008	2009	2008	2009			2009	2008	2009	2008	2009
Unaudited	Audited	Unaudited	Audited	Audited			Unaudited	Audited	Unaudited	Audited	Audited
56,039.13	48,847.06	105,110.51	90,747.92	194,115.06	1	Net Income from sales/services	39,041.84	37,434.24	74,140.67	69,318.54	144,696.30
(4,758.07)	(5,174.70)	(9,518.53)	(7,178.42)	(8,317.73)	2	Cost of sales /services					
19,873.84	13,649.30	37,744.49	32,364.75	58,399.96		a) (Increase /) Decrease in Stock in trade and work in progress	(4,342.92)	(5,072.31)	(4,718.33)	(9,227.14)	(5,303.87)
17,470.65	20,678.16	32,206.88	28,487.32	63,055.91		b) Consumption of raw materials and services	13,304.38	13,649.30	23,145.18	28,794.64	43,766.54
9,327.43	7,570.77	18,167.60	14,319.61	33,083.15		c) Purchase of traded goods	17,470.65	17,592.43	32,206.88	28,487.32	63,055.91
						d) Other expenditure (Cost of Delivery)	2,978.82	2,126.23	5,479.10	4,212.69	8,543.75
14,125.28	12,123.53	26,510.07	22,754.66	47,893.77	3	Gross Profit (1-2)	9,630.91	9,138.59	18,027.84	17,051.03	34,633.97
3,999.64	3,651.73	7,460.21	6,564.47	14,731.71	4	General Administrative Expenses	2,712.88	2,455.97	4,878.03	4,297.51	9,816.66
1,419.38	1,235.64	2,762.54	2,399.48	4,565.10	5	Selling & Distribution Expenses	398.38	365.01	701.41	789.09	1,397.17
1,445.77	1,382.17	2,841.62	2,543.63	5,284.49	6	Depreciation	1,158.69	1,060.76	2,289.46	2,141.79	4,341.22
7,262.49	5,853.99	13,445.70	11,247.08	23,312.47	7	Operating Profit before Interest (3) - (4+5+6)	5,360.96	5,256.85	10,158.94	9,822.64	19,078.92
1,242.48	1,677.32	3,181.83	2,817.69	7,588.50	8	a) Interest and Finance Cost	1,177.25	1,602.82	2,974.00	2,782.70	7,246.64
NIL	NIL	NIL	NIL	NIL	9	Exceptional Items	NIL	NIL	NIL	NIL	NIL
6,020.01	4,176.67	10,263.87	8,429.39	15,723.97	10	Operating Profit after interest and Exceptional Items (7-8-9)	4,183.71	3,654.03	7,184.94	7,039.94	11,832.28
(445.95)	140.23	1,638.81	(405.06)	396.74	11	Other Income [Includes foreign exchange gain / (loss)- net]	(324.29)	31.08	1,949.40	(461.62)	446.25
5,574.06	4,316.90	11,902.68	8,024.33	16,120.71	12	Profit (+) / Loss (-) from ordinary activities before tax (10-11)	3,859.42	3,685.11	9,134.34	6,578.32	12,278.53
852.26	481.79	1,912.52	908.37	2,013.87	13	Tax expense	675.00	525.00	1,650.00	900.00	1,750.00
(300.08)	(43.96)	(357.85)	(158.99)	165.53	a)	Current Tax	(225.00)	(43.96)	(282.77)	(158.99)	165.53
NIL	49.00	NIL	119.00	219.39	b)	Deferred Tax	NIL	49.00	NIL	119.00	219.39
5,021.88	3,830.07	10,348.01	7,155.95	13,721.92	14	Net Profit (+) / Loss (-) from ordinary activities after tax (12-13)	3,409.42	3,155.07	7,767.11	5,718.31	10,143.61
NIL	NIL	NIL	NIL	(1,000.00)	15	Extraordinary items (net of tax expense)	NIL	NIL	NIL	NIL	(1,000.00)
5,021.88	3,830.07	10,348.01	7,155.95	12,721.92	16	Net profit (+) / Loss (-) for the period (14-15)	3,409.42	3,155.07	7,767.11	5,718.31	9,143.61
(1,166.17)	(119.66)	(593.71)	(119.66)	351.30	17	Share of Profit / (Loss) in Associates	N.A.	N.A.	N.A.	N.A.	N.A.
(12.86)	9.64	(18.87)	8.84	(21.19)	18	Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.
(0.04)	0.39	1.17	0.39	(1.84)	19	Reserve on Consolidation	N.A.	N.A.	N.A.	N.A.	N.A.
3,842.81	3,720.44	9,736.60	7,045.52	13,050.19	20	Net Profit after Tax attributable to Consolidated Group	N.A.	N.A.	N.A.	N.A.	N.A.
9,506.15	9,457.41	9,506.15	9,457.41	9,472.32	21	Paid-up Equity Share Capital (Face value of Rs.10/- each)	9,506.15	9,457.41	9,506.15	9,457.41	9,472.32
				117,767.63	22	Reserves Excluding Revaluation Reserves (as per Balance Sheet) of Previous Accounting Year					89,128.50
					23	Earnings Per Shares (EPS) (Rs.) (Not Annualised)					
						- Before Extraordinary Items					
4.06	3.93	10.28	7.45	14.86	a)	Basic	3.60	3.34	8.20	6.05	10.72
3.94	3.78	9.98	7.15	14.24	b)	Diluted	3.50	3.20	7.96	5.81	10.28
						- After Extraordinary Items					
4.06	3.93	10.28	7.45	13.80	a)	Basic	3.60	3.34	8.20	6.05	9.67
3.94	3.78	9.98	7.15	13.23	b)	Diluted	3.50	3.20	7.96	5.81	9.27
53,311,766	52,824,352	53,311,766	52,824,352	52,973,426	24	Public shareholding	53,311,766	52,824,352	53,311,766	52,824,352	52,973,426
56.08%	53.86%	56.08%	55.86%	55.92%		--- Number of Shares					
						--- Percentage of shareholding					
					25	Promoters and Promoter group Shareholding					
					a)	Pledged / Encumbered					
0	N.A.	0	N.A.	0	---	Number of shares	0	N.A.	0	N.A.	0
0.00%	N.A.	0.00%	N.A.	0.00%	---	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	0.00%	N.A.	0.00%	N.A.	0.00%
0.00%	N.A.	0.00%	N.A.	0.00%	---	Percentage of shares (as a % of the total Share Capital of the)	0.00%	N.A.	0.00%	N.A.	0.00%
					b)	Non-Encumbered					
41,749,727	N.A.	41,749,727	N.A.	41,749,727	---	Number of shares	41,749,727	N.A.	41,749,727	N.A.	41,749,727
100%	N.A.	100%	N.A.	100.00%	---	Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	N.A.	100.00%	N.A.	100.00%
43.92%	N.A.	43.92%	N.A.	44.08%	---	Percentage of shares (as a % of the total Share Capital of the)	43.92%	N.A.	43.92%	N.A.	44.08%

Place : Mumbai

Date : October 27,2009

Registered Office: "Global Vision", Electronic Sadan No. II, M. I. D. C., T. T. C. Industrial Area, Mahape, Tal. & Dist. Thane, Navi Mumbai - 400 710.

Manoj Tirotkar

Chairman and Managing Director

Notes:

- The above un-audited Financial results of the Company and its Subsidiaries (Group) for the quarter ended September 30,2009 were reviewed by the audit committee and approved by the Board of Directors in its meeting held on October 27,2009
- The Statutory Auditors of the Company have carried out limited review of the financial results for the quarter ended September 30, 2009 in accordance with Clause 41 of the listing agreement.
- Details of expenses exceeding 10% of the total expenditure (Unless stated otherwise)

Rs.Lacs

Particulars	Consolidated			Standalone		
	Quarter ended		Year ended	Quarter ended		Year ended
	September 30, 2009	September 30, 2008	March 31, 2009	September 30, 2009	September 30, 2008	March 31, 2009
Staff Costs	9,426.74	7,952.06	33,699.14	3,332.17	3,041.59	11,525.64



4. The Company's Share in Associates, GTL Infrastructure Ltd and Global Rural Netco Limited, is accounted for based on Un-audited financial results for the quarter ended September 30, 2009.
5. During the quarter ended September 30, 2009, 338,340 Equity Shares were allotted on exercise of option by employees under Employee Stock Option Plan , resulting in increase in Share Capital by Rs.33.83 lacs and Securities Premium by Rs.434.69 lacs. Post September 30, 2009 , 704,003 Equity Shares were allotted on exercise of option by employees under Employee Stock Option Plan , resulting in increase in Share Capital by Rs.70.40 lacs and Securities Premium by Rs.1,083.96 lacs.
6. The Group has single reportable business segment namely " Network Services".
7. The Company did not have any investor complaints as on July 1,2009 and as on September 30,2009. There was one Investor complaint received and disposed of during the quarter ended September 30,2009.
8. The figures for the previous period / year have been regrouped / rearranged / recasted wherever considered necessary.
9. The Standalone Financial Results for the quarter ended September 30,2009 of the Company will be available on the Company's website www.gtllimited.com from the close of business hours on October 27, 2009

For GTL Limited

Date: October 27, 2009

Place: Mumbai

Manoj Tirodkar

Chairman and Managing Director